



# Economic Impact 2020

Number of Employees:	Full Time	71
	Part Time	55
Average Salary (FT employees only):		\$74,269.00
Client Rent Paid to Franklin:		\$132,247.44*
Taxes Paid to Franklin:		\$10,168.24
Taxes Paid to Virginia		\$76,994.46
Taxes Paid to IRS:		\$128,728.91
Total Business Profits:		\$5,314,960.28
Signed Contracts:		\$6,199,000.00
Pending Contracts:		\$7,900,000.00

Eight new and expanding clients signed leases at the Franklin Business Center.

\*Budgeted for \$ 134,000.00. July 20-June 21